Manufacturing Technology Orders Off In July

The Association For Manufacturing Technology

July U.S. manufacturing technology orders totaled $351.21 million according to AMT - The Association For Manufacturing Technology. This total, as reported by companies participating in the USMTO program, was down 23.6 percent from June and down 23.6 percent when compared with the total of $459.44 million reported for July 2012. With a year-to-date total of $2,925.12 million, 2013 is down 7.2 percent compared with 2012.

These numbers and all data in this report are based on the totals of actual data reported by companies participating in the USMTO program.

“This muted order activity is not atypical for summer months, and is concurrent with other monthly readings that indicated a drop in durable goods orders and a flat industrial production index. Despite this seasonal dip, however, the bigger picture for manufacturing remains positive,” said AMT President Douglas K. Woods. “It’s important to note that in regional USMTO activity, the Northeast and West regions are at their highest average and year-to-date values in 15 years, thanks to the precision parts and aerospace industries. Meanwhile, the PMI posted its third consecutive monthly gain. We anticipate a continued pattern of modest but sustained growth through the end of 2013.”

The United States Manufacturing Technology Orders (USMTO) report, compiled by the trade association representing the production and distribution of manufacturing technology, provides regional and national U.S. orders data of domestic and imported machine tools and related equipment. Analysis of manufacturing technology orders provides a reliable leading economic indicator as manufacturing industries invest in capital metalworking equipment to increase capacity and improve productivity.

U.S. manufacturing technology orders are also reported on a regional basis for six geographic breakdowns of the United States.

Northeast Region

Northeast Region manufacturing technology orders in July totaled $73.72 million, up 4.5 percent when compared with June’s $70.56 million and 9.7 percent higher than the total for July 2012. With a year-to-date total of $482.22 million, 2013 is up 3.6 percent when compared with 2012 at the same time.

Southeast Region

July manufacturing technology orders in the Southeast Region totaled $34.95 million, down 34.7 percent when compared with June’s $53.53 million and off 30.9

percent from the July 2012 figure. At $272.75 million, the 2013 year-to-date total is 16.2 percent lower than the 2012 total at the same time.

North Central-East Region

North Central-East Region manufacturing technology orders in July stood at $82.15 million, down 33.5 percent from June's $123.56 million and 25.0 percent less than the total for July 2012. The $747.12 million year-to-date total is 7.3 percent lower than the comparable figure for 2012.

North Central-West Region

Manufacturing technology orders in the North Central-West Region in July totaled $57.30 million, down 32.5 percent when compared with June's $84.93 million and off 27.6 percent when compared with the July 2012 total. At $554.93 million, 2013 year-to-date is 3.0 percent lower than the total for 2012 at the same time.

South Central Region

South Central Region manufacturing technology orders totaled $58.05 million in July, down 12.1 percent from the $66.04 million tallied in June and down 14.9 percent when compared with July 2012. The year-to-date total of $444.25 million is 21.1 percent lower than the comparable figure for
2012.

West Region

At $45.04 million, July manufacturing technology orders in the West Region were down 26.5 percent when compared with the $61.27 million total for June and down 46.9 percent when compared with July a year ago. With a year-to-date total of $423.85 million, 2013 is up 1.0 percent when compared with 2012 at the same time.

The Association For Manufacturing Technology

AMT – The Association For Manufacturing Technology [1] represents and promotes U.S.-based manufacturing technology and its members—those who design, build, sell, and service the continuously evolving technology that lies at the heart of manufacturing. Founded in 1902 and based in Virginia, the association specializes in providing targeted business assistance, extensive global support, and business intelligence systems and analysis. AMT is the voice that communicates the importance of policies and programs that encourage research and innovation, and the development of educational initiatives to create tomorrow's Smartforce. AMT owns and manages IMTS – The International Manufacturing Technology Show, which is the premier manufacturing technology event in North America. The USMTO report is compiled by AMT and all data in the report is based on the totals of actual data reported by companies participating in the USMTO program.

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