

Pointe Coupee Fertilizer Plants Move Forward

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The Associated Press

LETTSWORTH, La. (AP) — A Florida company that plans to build five fertilizer plants in Pointe Coupee Parish said the project has taken another step forward with the Louisiana Attorney General's approval of a \$1.25 billion tax-exempt bond issue that will help pay for the project.

In April, BioNitrogen Corp. of Doral, Fla., received the state Bond Commission's permission to issue the bonds. The Advocate reports (<http://bit.ly/14CKNF0> [1]) the company plans to build five plants that will convert agricultural waste into fertilizer.

The state Attorney General's Tax Equity and Fiscal Responsibility Act approval is a pre-condition to issuing the tax-exempt bonds.

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[1] <http://bit.ly/14CKNF0>