

Dow Plans \$1B Investment In Plaquemine

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The Associated Press

PLAQUEMINE, La. (AP) — Dow Chemical Co. says it will invest \$1.06 billion to build two new polyolefins plants and upgrade its ethylene capacity at the company's 3,300-acre site in Plaquemine. The company says the move will create 71 new jobs at the facility and an additional 470 indirect jobs.

The Advocate reports (<http://bit.ly/1dpG1E2> [1]) construction on the new polyolefins plants is set to begin by the end of the year, with work on the ethylene efficiency upgrade to start immediately.

The new plant sites will be within the existing Plaquemine facility, with one located on the Iberville side of the sprawling plant and the other on the West Baton Rouge Parish side.

The expansion should be complete by the end of 2016. The bulk of new hiring is expected to take place in 2015.

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