

Toyota Opens 2nd Karawang, Indonesia Plant

The Associated Press

NAGOYA, March 15 (Kyodo) — Toyota Motor Corp. held a ceremony Friday to mark the opening of its second plant in Karawang, Indonesia, to produce the Etios Valco compact hatchback for sale in the country.

Built with an investment of about 33 billion yen, Plant 2 Karawang is creating about 1,100 new jobs and will have an annual production capacity of about 70,000 vehicles initially.

Toyota plans to increase the plant's capacity to 120,000 vehicles in early 2014, raising its total capacity in Indonesia -- combined with Plant 1 Karawang -- to 250,000 a year.

The growing Indonesian auto market saw record sales of about 1.1 million vehicles in 2012, with Toyota's sales also having hit a record of about 400,000 units.

The 1200 cc Etios Valco has been developed specifically for Indonesia, with a price tag ranging from 1.35 million yen to 1.61 million yen.

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