Manufacturing Tech Orders See Best Year Since 1996

AMT

December U.S. manufacturing technology orders totaled $499.43 million according to AMT - The Association For Manufacturing Technology. This total, as reported by companies participating in the USMTO program, was up 17.8 percent from November but down 9.4 percent when compared with the total of $550.99 million reported for December 2011. With a year-end total of $5,705.58 million, 2012 was up 2.6 percent compared with 2011.

These numbers and all data in this report are based on the totals of actual data reported by companies participating in the USMTO program.

“Finishing 2012 with the highest order total in 13 years certainly confirms the renaissance of U.S. manufacturing,” said Douglas K. Woods, AMT President. “This also shows the resilience of the industry in the face of GDP contraction in the fourth quarter, along with fiscal and political concerns that have been overshadowing much of the general economy.”

The United States Manufacturing Technology Orders (USMTO) report, compiled by the trade association representing the production and distribution of manufacturing technology, provides regional and national U.S. orders data of domestic and imported machine tools and related equipment. Analysis of manufacturing technology orders provides a reliable leading economic indicator as manufacturing industries invest in capital metalworking equipment to increase capacity and improve productivity.

U.S. manufacturing technology orders are also reported on a regional basis for five geographic breakdowns of the United States.

Northeast Region

Northeast Region manufacturing technology orders in December stood at $74.02 million, up 10.1 percent from the November total of $67.24 million but down 25.0 percent when compared with December 2011. The $789.38 million year-end total was 9.0 percent less than the total for 2011.

Southern Region

Manufacturing technology orders in the Southern Region in December totaled $78.11 million, up 19.1 percent from November’s $65.58 million but down 12.4 percent when compared with December 2011. At $835.28 million, 2012 was up 12.2 percent when compared with 2011.

Midwest Region

Midwest Region manufacturing technology orders totaled $166.19 million in December, a rise of 27.3 percent when compared with November's $130.54 million but 9.7 percent less than the total for December 2011. The year-end total of $1,814.51 is 1.0 percent more than the comparable figure for 2011.

Central Region

At $125.05 million, December manufacturing technology orders in the Central Region were up 14.6 percent when compared with the $109.10 million total for November but down 1.2 percent when compared with December a year ago. With a year-end total of $1,586.85 million, 2012 was up 4.7 percent when compared with 2011.

Western Region

December manufacturing technology orders in the Western Region totaled $56.06 million, up 8.6 percent from November's $51.62 million and up 6.8 percent when compared with the December 2011 total. At $679.56 million, the 2012 total was 6.9 percent more than the comparable figure for 2011.

The Association For Manufacturing Technology

AMT – The Association For Manufacturing Technology represents and promotes U.S.-based manufacturing technology and its members—those who design, build, sell, and service the continuously evolving technology that lies at the heart of manufacturing. Founded in 1902 and based in Virginia, the association specializes in providing targeted business assistance, extensive global support, and business intelligence systems and analysis. AMT is the voice that communicates the importance of policies and programs that encourage research and innovation, and the development of educational initiatives to create tomorrow's Smartforce. AMT owns and manages IMTS — The International Manufacturing Technology Show, which is the premier manufacturing technology event in North America. The USMTO report is compiled by AMT and all data in the report is based on the totals of actual data reported by companies participating in the USMTO program.

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