

Ford To Close Philippines Assembly Plant

The Associated Press

MANILA, Philippines (AP) — U.S. carmaker Ford Motor Co. says it will close its 13-year-old assembly plant in the Philippines at the end of the year.

Ford Group Philippines president Randy Krieger said Wednesday that the company "could not make a strong enough business case for future manufacturing" in the Philippines.

The plant has exported over 80,000 vehicles since 2002.

About 250 workers will be affected. The plant will close after the last Ford Escape SUV rolls out in December.

Ford closed its original Philippine assembly plant in 1983 and reopened a new plant in 1999 citing improved political stability.

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