

ITT Completes Expansion Of Brazil Facility



WHITE PLAINS, NY--ITT Corporation today announced that it has completed the upgrade and expansion of its facility in Salto, Brazil to better serve customers in the oil and gas, chemical, pulp and paper, and general industrial markets.

"Brazil and Latin America are important markets for ITT, and this project represents our commitment to expanding our global presence in key growth areas," said Robert Pagano Jr., president of the ITT's Industrial Process business. "The modernization of our Salto plant will enhance our ability to provide products and services and ensure a premier customer experience across the region."

In addition to increasing the plant's overall efficiency, the upgrade and expansion allow ITT to better serve the oil and gas market through enhanced quality processes and test capabilities, as well as expanded product lines including American Petroleum Institute (API)-certified overhung and between bearing pumps. The facility also offers additional slurry valves and pumps for mining customers.

"Across the region, we are continuing to build our customer relationships, and these new capabilities will allow us to respond with the highly engineered products and services that meet customer needs and expectations," said Miguel Otarola, director of Latin America for the Industrial Process business. "We are also excited that with our modernized facility we will be able to enhance our support to customers not only in Brazil but throughout Latin America."

ITT celebrated its new facility with a ribbon cutting ceremony in December that included customers from across the region.

ITT's Industrial Process is a dynamic business that is growing and expanding globally and has an extensive portfolio of leading-edge technology that has served customers in the oil and gas, mining, chemical, power generation, biopharmaceutical, and general industries markets for more than 160 years.

Industrial Process product lines include pumps, valves, monitoring and control systems, water treatment, and aftermarket services.

About ITT

ITT is a diversified leading manufacturer of highly engineered critical components and customized technology solutions for growing industrial end-markets in energy infrastructure, electronics, aerospace and transportation. Building on its heritage of innovation, ITT partners with its customers to deliver enduring solutions to the key industries that underpin our modern way of life. Founded in 1920, ITT is headquartered in White Plains, N.Y., with employees in more than fifteen countries and sales in more than 125 countries. The company generated pro forma 2010 revenues of approximately \$2 billion. For more information, visit www.itt.com [1].

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