

GM Plans \$215M MI Investment

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SAGINAW, Mich. (AP) — General Motors Co. said Friday it will invest about \$215 million in its Saginaw Metal Casting Operation for future engine block and head casting work.

The move is expected to create or retain about 275 jobs, the Detroit-based automaker said.

The Saginaw, Mich., plant opened in 1919 and currently has about 630 employees on two shifts. It builds a variety of aluminum engine blocks and cylinder heads for GM vehicles including the Buick LaCrosse and Chevrolet Malibu.

In afternoon trading, GM shares rose 29 cents to \$26.35.

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